PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson

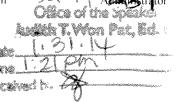
Suite 207, GCIC Building Post Office Box 862 Hagatna, Guam 96932

David A. Mair Administrative Law Judge

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Lourdes R. Palomo



Memorandum

To:

Speaker Judith T. Won Pat, 32nd Guam Legislature

Public Auditor Doris Brooks, Office of Public Accountability

From:

Guam Public Utilities Commission / Lou R. Palomo

Date:

January 30, 2014

Subject:

Quarterly reporting requirements under P.L. 29-113

[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2013 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1st Quarter Financial Report

1st Quarter Federal Funding Report

1st Quarter Prior Year Obligation Report

Public Utilities Commission of Guam

Statement of Revenues, Expenses and Changes in Net Assets First Quarter ended December 31, 2013

Operating revenues:	
Annual Assessment	429,700.00
Regulatory fees	205,422.12
Total operating revenues	635,122.12
Operating expenses:	
Professional fees	261,265.62
Administrative expenses	10,999.98
Commissioner expenses	41,417.04
IT expenses	1,975.00
Office rent	8,550,00
Office expenses	3,942.86
Publication expenses [Misc]	5,918.00
Utilities	1,100.78
Xerox	1,002.98
	336,172.26
Net operating income	298,949.86
Other income (expense):	
Interest income	147.66
	147.66
Change in net assets	299,097.52
Net assets, beginning of quarter:	418,234.29
Net assets, end of quarter	\$ 717,331.81

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Lourdes R. Palomo Administrator

Legal Counsel

Frederick J. Horecky

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From:

Guam Public Utilities Commission / Lou R. Palomo

Date:

January 30, 2014

Subject:

Federal Funding Report [FFY] Chapter VI, Section 26

Pursuant to P.L. 29-113

GPUC 1st Quarter Report ending December 2013

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson

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Administrator

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Memorandum

To:

Speaker Judith T. Won Pat, 32nd Guam Legislature

Public Auditor Doris Brooks, Office of Public Accountability

From:

Guam Public Utilities Commission / Lou R. Palomo

Date:

January 30, 2014

Subject:

Prior Year Obligation (PYO) Report [Chapter VII, Section 20]

Pursuant to P.L. 29-113

GPUC 1st Quarter Report ending December 31, 2013

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.