

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
Administrative Law Judge

Joseph M. McDonald  
Filomena M. Cantoria  
Rowena E. Perez  
Michael A. Pangelinan  
Peter Montinola  
Andy Niven

Telephone: (671) 472-1907  
Fax: (671) 472-1917  
Email: info@guampuc.com

Frederick J. Horecky  
Legal Counsel

Lourdes R. Palomo  
Administrator

32-14-1239  
Office of the Speaker  
Judith T. Won Pat, Ed.

Date: 1/31/14  
Time: 1:21 PM  
Received by: [Signature]

**Memorandum**

To: Speaker Judith T. Won Pat, 32<sup>nd</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 30, 2014

Subject: Quarterly reporting requirements under P.L. 29-113  
*[1<sup>st</sup> Quarter Report]*

2014 JAN 31 PM 1:45  
*[Signature]*

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2013 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1<sup>st</sup> Quarter Financial Report  
1<sup>st</sup> Quarter Federal Funding Report  
1<sup>st</sup> Quarter Prior Year Obligation Report

**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**First Quarter ended December 31, 2013**

Operating revenues:	
Annual Assessment	429,700.00
Regulatory fees	205,422.12
Total operating revenues	<u>635,122.12</u>
Operating expenses:	
Professional fees	261,265.62
Administrative expenses	10,999.98
Commissioner expenses	41,417.04
IT expenses	1,975.00
Office rent	8,550.00
Office expenses	3,942.86
Publication expenses [Misc]	5,918.00
Utilities	1,100.78
Xerox	1,002.98
	<u>336,172.26</u>
Net operating income	<u>298,949.86</u>
Other income (expense):	
Interest income	147.66
	<u>147.66</u>
Change in net assets	299,097.52
Net assets, beginning of quarter:	418,234.29
Net assets, end of quarter	<u>\$ 717,331.81</u>

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
Administrative Law Judge

Joseph M. McDonald  
Filomena M. Cantoria  
Rowena E. Perez  
Michael A. Pangelinan  
Peter Montinola  
Andy Niven

Telephone: (671) 472-1907  
Fax: (671) 472-1917  
Email: info@guampuc.com

Frederick J. Horecky  
Legal Counsel

Lourdes R. Palomo  
Administrator

**Memorandum**

**To:** Speaker Judith T. Won Pat, 32<sup>nd</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of Public Accountability

**From:** Guam Public Utilities Commission / Lou R. Palomo *LRP*

**Date:** January 30, 2014

**Subject:** **Federal Funding Report [FFY] Chapter VI, Section 26  
Pursuant to P.L. 29-113  
GPUC 1<sup>st</sup> Quarter Report ending December 2013**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1<sup>st</sup> quarter report ending December 31, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
Administrative Law Judge

Joseph M. McDonald  
Filomena M. Cantoria  
Rowena E. Perez  
Michael A. Pangelinan  
Peter Montinola  
Andy Niven


Telephone: (671) 472-1907  
Fax: (671) 472-1917  
Email: info@guampuc.com

Frederick J. Horecky  
Legal Counsel

Lourdes R. Palomo  
Administrator

**Memorandum**

**To:** Speaker Judith T. Won Pat, 32<sup>nd</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of Public Accountability

**From:** Guam Public Utilities Commission / Lou R. Palomo 

**Date:** January 30, 2014

**Subject:** **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]  
Pursuant to P.L. 29-113  
GPUC 1<sup>st</sup> Quarter Report ending December 31, 2013**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1<sup>st</sup> quarter report ending December 31, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.